UNITED
NATIONS

ST

Secretariat

ST/IC/1992/74
16 November 1992

INFORMATION CIRCULAR

To: Members of the staff at Headquarters

From: The Controller

Subject: DECEMBER MID-MONTH SALARY ADVANCE

1. Last year at this time, owing to the critical cash shortage confronting the Organization, it was not possible to include the additional amount of approximately one half of the regular mid-month salary advance, which had traditionally been paid in the middle of December.

2. As indicated in the report of the Secretary-General to the General Assembly on the financial situation of the United Nations (A/C.5/47/13), the level of unpaid assessed contributions continues to be very high and thus, the cash situation of the Organization remains precarious.

3. In these circumstances, it is necessary once again to restrict the amount of the December mid-month salary advance to the level normally paid in other months.

4. I regret that in the light of the continuing financial difficulties of the Organization, there is no alternative to this course of action.

92-72196 3596g (E) 171192 *191192*